

Quick Reference Guide

Professional Fee Protection Inc and Technology Insurance Company Inc. (the Canadian arm of the AmTrust International) provide Canadian businesses with **PFP Commercial** Legal Expense Insurance (LEI). An LEI policy protects your business in case of unforeseen legal events by covering your legal costs and giving you access to experienced lawyers. LEI is designed to protect you in many common business legal situations, either as plaintiffs or as defendants. PFP - *Commercial* provides you with unlimited access to general legal advice for any business-related legal question, even if it is not covered by the policy.

PFP Commercial Elements of Coverage

Employment Disputes	If you have a dispute with an employee arising out of their contract of employment, and/or with regards to a wrongful dismissal claim
Legal Defence	If you face a criminal charge, police investigation, occupational health and safety investigation, or claim alleging failure to comply with privacy or anti-spam legislation
Statutory Licence Protection	If you faces a suspension, alteration, or cancellation of your commercial licence
Property Protection	If you experience a legal nuisance or trespass, or if someone causes physical damage to your commercial property
Personal Injury	If someone causes you bodily injury, illness, or death while you are working
Tax Protection	If you face a tax appeal, tax audit, tax field audit, or tax review relating to a determination of liability for commercial income tax or payroll deductions compliance
Contract Disputes & Debt Recovery	If you face a dispute relating to the selling or buying of goods, or the obtaining or providing of services
Legal Advice Helpline	Unlimited access to a general legal advice helpline for any business-related legal issue

Exclusions and Limits

Major Exclusions	<ul style="list-style-type: none"> • Insured person's breach of professional duty • Vehicle-related prosecution or defence • Claims arising from a tax avoidance scheme
Deductibles	<ul style="list-style-type: none"> • For all claims there is a \$500 deductible • Except for a tax field audit (under Tax Protection) where there deductible is \$2,000
Limits of Indemnity	<ul style="list-style-type: none"> • \$50,000 per Tax claim • \$100,000 per Legal claim • \$250,000 in aggregate per policy period • 10% Co-insurance in excess of \$50,000 • Minimum Sum in dispute \$3000 for Contract Disputes & Debt Recovery • Professional Expenses - maximum rate of \$400/hr

Starting the Conversation

About PFP - Commercial



1. SOME COMMON LEGAL ISSUES

- “How many times in the past year have you wished you could pick up the phone to talk to a lawyer without having to worry about paying their fees?”
- “Are you interested in having access to a lawyer to help you deal with labour disputes?”
- “Would you know who to turn to for help if your business was being audited by the CRA?”
- “What would you do if your business licence or permit was taken away or suspended?”
- “If a subcontractor did not complete a large project within the original agreed upon parameters, would you have the resources to hire a lawyer and deal with the costs of a civil suit?”

2. LEGAL COSTS BY THE NUMBERS

Pursuing or defending a business’s legal rights is expensive. Statistics show that...

3 out of 10

business owners are likely to face a legal dispute in the next 3 years

\$31,330

is the average cost of a two day civil trial

73%

of business owners believe a legal issue would have a tangible impact on their finances

When compared to the costs of these risks, factoring in the value of unlimited legal advice and the potential costs incurred during a disruption to normal business activities, a PFP - Commercial premium is highly affordable.

3. FILL THE GAPS IN YOUR PORTFOLIO

Traditional commercial insurance products do not provide a blanket of protection for all risks. The gaps that arise require a specific type of coverage. Legal Expense Insurance completes your insurance portfolio by filling gaps in traditional insurance coverage. A PFP Commercial policy covers defence and plaintiff legal costs for risks that are not typically covered by commercial liability policies, such as **breach of contract disputes, statutory licence suspension appeals, criminal defence claims, tax disputes, and financial loss claims.**

4. ABOUT OUR UNDERWRITER

“Technology Insurance Company, Inc., is a subsidiary of AmTrust Financial Services, Inc., and operates as AmTrust’s principal branch insurance business in Canada. AmTrust is a niche specialty property and casualty insurance company with nearly 6,000 employees worldwide, and is an industry-leading insurance provider, focusing on small business insurance solutions with an emphasis (in the US) on workers’ compensation. AmTrust carriers are rated “A-” (Excellent) with a Financial Size of “XV” by A.M. Best. AmTrust carriers have 500,000 + small commercial policies in force, with aggregate gross premiums written in excess of USD \$8 billion, and more than USD \$25.2 billion in total assets. AmTrust, through its Canadian branch Technology Insurance Company, Inc., is committed to building the LEI market in Canada and creating LEI solutions for all businesses.”

Websites: **MGA** www.pfponline.ca & **Brokerage** www.pfpinc.ca

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